### CITY COUNCIL ATLANTA, GEORGIA

**A RESOLUTION** 

01-<sub>₹</sub> -0418

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY CARVER REDEVELOPMENT, LLC, IN CONJUNCTION WITH THE ATLANTA HOUSING AUTHORITY, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT THE CARVER HOMES REDEVELOPMENT PROJECT PHASE II, A 66-UNIT APARTMENT COMMUNITY LOCATED AT 140 MELDON AVENUE, SW ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, Carver Redevelopment, LLC, is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct the Carver Homes Redevelopment Project Phase II, a 66-unit rental, apartment community located at 140 Meldon Avenue in SW Atlanta; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of Carver Homes Redevelopment Project, is located within census tract 55.02 which is an eligible census tract for Low-Income Housing Tax Credits and which has been designated as a redevelopment area, linkage community and a community development impact area; and

WHEREAS, Carver Homes Phase II has received a housing enterprise zone designation by the Atlanta City Council; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – Y has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by the Carver Redevelopment, LLC;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorsed the application by the Carver Redevelopment LLC, to the Georgia Department of Community Affairs for low-income housing tax credits to construct the Carver Homes Redevelopment Project Phase II.

A true copy,

Khanda Saughin Johnson Municipal Clerk, CMC ADOPTED by the Council APPROVED by the Mayor

APR 02, 2001 APR 10, 2001



# EXHIBIT A CARVER HOMES REDEVELOPMENT PROJECT PROJECT SUMMARY

Carver Redevelopment, LLC, proposes to construct a 66-unit, mixed-income apartment community (Phase II) located on Meldon Avenue in Southeast Atlanta. The proposed project is being developed in partnership with the Atlanta Housing Authority. ☐ Housing Enterprise Zone (new construction) ☐ Redevelopment of Carver Homes public housing community (previously a 900+ unit community) ☐ This project is vital to the revitalization of the Pryor Road Corridor, and is a project recommended in the approved redevelopment plan. ☐ Proposed project will consist of 9 acres (Phase II) a) provide affordable housing □ Intent: b) provide the area with critically needed new housing development ☐ Phase I: new construction of 220 multi-family units currently under construction. First units available June 2001. Phase II ☐ Construction Commencement: 11/2001 ☐ Construction Completion: 11/2002 ☐ Proposed project will cost approximately \$6,200,000 Housing Type: There will be 48 townhome units, two and three bedrooms, with respective square footage of 1,300 to 1,450. There will be 18 - two bedroom garden apartments with square footage of 890 to 950. **City of Atlanta Local Government Support** ☐ With the approval of Enterprise Zone designation, the City will contribute

☐ The City will contribute \$1,177,492 via tax exemption for public housing units for 30

**Total Local Government Support: \$1,366,660** 

approximately \$189,168 through a10-year tax abatement.

years under an agreement with the Atlanta Housing Authority.

#### Atlanta City Council

Regular Session

CONSENT

Pages 1 thru 13

SEE ATTACHED LISTING OF ITEMS ADOPTED/ADVERSED

ADOPT

YEAS: 13

NAYS: 0

ABSTENTIONS: 0

NOT VOTING: 1 EXCUSED: 0

ABSENT

ON CONSENT AGENDA Unanimous

Y McCarty Y Dorsey Y Moore Y Thomas ITEM (S) REMOVED FROM Y Starnes Y Woolard B Martin Y Emmons CONSENT AGENDA Y Bond Y Morris Y Maddox B Alexander 01-0-0345 Y Winslow Y Muller Y Boazman NV Pitts 01-0-0526 01-R-0541

#### 04/02/01 Council Meeting

## ITEMS ADOPTED ON CONSENT AGENDA

#### ITEMS ADVERSED ON CONSENT AGENDA

- 1. 01-0-0225
- 2. 01-0-0534
- 3. 01-0-0528
- 4. 01-O-0539
- 5. 01-O-0530
- 6. 01-O-0531
- 7. 01-R-0527
- 8. 99-R-2071
- 9. 01-R-0368
- 10. 01-R-0481
- 11. 01-R-0536
- 12. 01-R-0537
- 13. 01-R-0550
- 14. 01-R-0484
- 15. 01-R-0485
- 16. 01-R-0486
- 17. 01-R-0487
- 18. 01-R-0293
- 19. 01-R-0425
- 20. 01-R-0457
- 21. 01-R-0418 22. 01-R-0483
- 23. 01-R-0549
- 24. 01-R-0500
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- 32. 01-R-0508

33. 01-R-0509
34. 01-R-0510
35. 01-R-0511
36. 01-R-0512
37. 01-R-0513
38. 01-R-0514
39. 01-R-0516
40. 01-R-0516
41. 01-R-0517
42. 01-R-0518
43. 01-R-0519
44. 01-R-0520

45. 01-R-0521

46. 00-R-1361

Committee Commit	Committee  Date Chair Action: Action: Action: Action: Members Refer To	Consent   Vote   Rc Vote   Consent   Vote   Rc Vote   CERTIFIED
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